

GDPR

Global Data Protection Regulation

Data Protection on Steroids

The EU Global Data Protection Regulation (GDPR) was designed to harmonise data privacy laws across Europe and to reshape the way organisations across the region approach data privacy. It is an essential step forward in enhancing the privacy and security of personal data. It has been described as “Data Protection on Steroids”.

KEY CHANGES

- Fines up to 4% of annual global turnover or €20 Million (whichever is greater)
- The conditions for consent to use a subject's personal data has been strengthened
- Extensions to the individual's rights include greater access to the data that is being processed, including where and for what purpose, and the right to be forgotten or data erasure.

Compliance with GDPR is now a board level responsibility. Implementation is on 25 May 2018 and firms must ensure they are prepared and can evidence compliance with the 6 Principles and the accountability principle.

“The controller shall be responsible for, and be able to demonstrate, compliance with the principles.”

Article 5(2)
EU General Data

Our approach

We seek to assist firms by working in partnership with them to understand the impact of GDPR on their business, planning scope and delivery and preparing for implementation.

AIMS AND OBJECTIVES

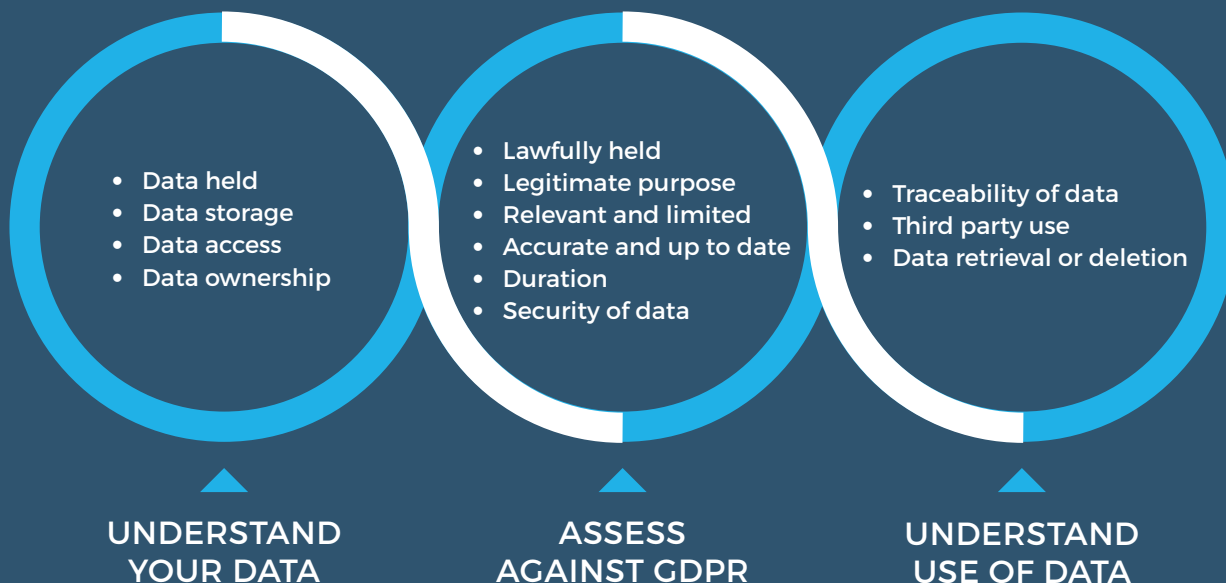
- Classify the firm as data controller, data processor or both
- Establish accountability within the firm
- Identify and map data held and its usage across the business
- Assess data management and related policies, procedures, systems and controls in respect of personal data

BENEFITS

- Enable firms to understand the impact on their business
- Enable firms to prepare for change on a first responders basis
- Enable firms to complete a review of their data arrangements with a view to best practice GDPR compliance

STEP 1

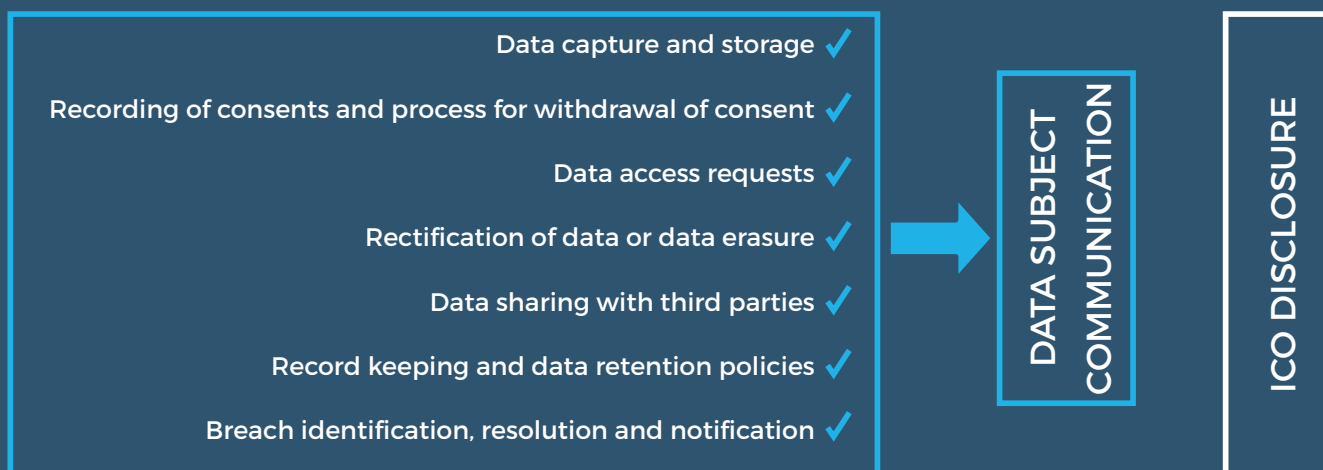
Risk Assessment and Data Mapping and Flows



Data management framework and practice

STEP 2

Reviewing policies, procedures including communication and disclosure arrangements



STEP 3

Implementation of recommendations for gap filling or enhancements

